

Notice of Shareholders – 11 April 2018

**eChoice Limited (ACN 002 612 991)
Xplore Capital Pty Limited (ACN 075 949 478)
Equipment Leasing Solutions Pty Limited (ACN 129 323 351)
Folio Financial Services Pty Limited (ACN 078 713 345)
Folio Loan Services Pty Limited (ACN 104 700 870)
Folio Loans Australia Pty Limited (ACN 100 071 654)
Firstfolio Capital Management Pty Limited (ACN 125 150 101)
eChoice Services Pty Limited (formerly Firstfolio Services Pty Ltd) (ACN 093 078 356)
Folio Wholesale Pty Limited (ACN 094 017 571)
Aptura Developments Pty Limited (ACN 117 144 644)
Club Financial Services Holdings Pty Limited (ACN 108 411 909)
Folio Mortgage & Finance Pty Limited (ACN 120 208 415)
(Administrators appointed) (Collectively “the Companies”)**

At a meeting of creditors of the Companies held on 9 April 2018, creditors resolved to accept a proposal from Welas Pty Ltd, the secured creditor, for the Companies to execute a Deed of Company Arrangement (“DOCA”).

The effect of the DOCA is estimated to enable sufficient funds to become available to enable a distribution of 100 cents in the dollar to employees, 100 cents in the dollar to the ATO and approximately 25 cents in the dollar to other unsecured creditors.

The alternative of winding up the Companies in an insolvent liquidation was estimated by the Administrators to result in no funds becoming available to unsecured creditors.

Under section 444B(2) of the Corporations Act, the Companies must execute the DOCA within 15 business days of the meeting of creditors.

Once the DOCA becomes operational, control of the affairs of the Companies will return to the directors. The Companies will, at that time, effectively have no assets and no liabilities.

It is envisaged that the Companies (except eChoice Limited) will be voluntary deregistered and, then, in the case of eChoice Limited, a meeting of shareholders will be convened to have eChoice Limited wound up in a solvent members voluntary liquidation.